



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.

GSTIN. : 27AAKCS1177K1ZX

CIN NO.: L27109MH2006PLC163789

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: 16th March, 2022

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Outcome of Board Meeting dated 16th March, 2022, under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that a meeting of Board of Directors of the Company was held on Wednesday, 16th March, 2022, at the Registered Office of the Company situated at J-41, MIDC Ambad, Nashik, Maharashtra-422010 and said meeting commenced at 11:00 a.m.(IST) and concluded at 02:45 p.m. (IST).

The Board of Directors accorded their consent on the following agenda items:

1. Considered the recommendation of Nomination and Remuneration Committee and gave approval to fill intermittent vacancy and appoint Dr. Vinayak Mahadeo Govilkar as the Additional Non Executive Independent Director of the Company..
2. Considered the recommendation of Audit committee and reconstituted Audit Committee of the Company.
3. Considered the recommendation of Nomination and Remuneration Committee and reconstituted Nomination and Remuneration Committee of the Company.
4. Considered the recommendation of Audit Committee and approved the revision (Addition/Deletion) in list of Designated Persons of the Company as per code of conduct for prevention of Insider Trading framed by the Company in pursuance of SEBI(Prohibition of Insider Trading) Regulations, 2015.
5. Consider, reviewed and evaluated the Performance.
6. Reviewed the compliance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 and verified internal control systems of the Company.
7. Considered the recommendation of Audit Committee, ratified and gave approval for related party transaction.

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621106/07.
II Plant : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621102, 6621103, 6621104
Sinnar Plant : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA
Telephone : +9102530230009
Website : www.smautostamping.com **email** : sales@smautostamping.com



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.

GSTIN. : 27AAKCS1177K1ZX

CIN NO.: L27109MH2006PLC163789

8. Considered the recommendation of Nomination and Remuneration Committee and approved the increase in sitting fees of Non-Executives Directors, including Independent Directors of the Company.
9. To transact other incidental and ancillary matters.

Kindly take note on your record.

Yours Faithfully,

For SM AUTO STAMPING LIMITED



Akash Jagnani

Company Secretary & Compliance Officer

Membership No.: A65369

Address: RN 225, DGP Nagar-3, Kamathwada, Nashik, Maharashtra-422101.

Encl.

- 1) Annexure -1 - Profile of Independent director
- 2) Annexure -2 - Related party transaction disclosure

Registered Office	: J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone	: +91-253-6621106/07.
II Plant	: C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone	: +91-253-6621102, 6621103, 6621104
Sinnar Plant	: B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA
Telephone	: +9102530230009
Website	: www.smautostamping.com email : sales@smautostamping.com

Annexure-1

Profile of Dr. Vinayak Mahadeo Govilkar

Name of the Independent Director	Dr. Vinayak Mahadeo Govilkar
DIN	00133368
Residential Address	4B, Lokmanya Nagar, Near KTHM College, Gangapur Road, Nashik, Maharashtra-422002.
Date of Birth	15 th February, 1956
Contact No.	+91 9422762444
Email Id	vgovilkar@rediffmail.com
PAN	ADVPG5403F
Educational Qualification	Chartered Accountant, Master of Commerce, LL.B (G) and PH.D.
Experience	<p>Dr. Vinayak Mahadeo Govilkar is a renowned economist and academician with 30+ years of post graduate teaching experience.</p> <p>He is an eminent writer in English and Marathi, with an award of best book in economics, two awards for best articles in economics, with 20 books, 15 booklets, 700+ articles.</p> <p>He is a critical evaluator of Union Budgets since 1992 in public speeches, seminars, T.V. channels, radio and by writing articles.</p> <p>He is the founder of Govilkar and Associates, a Chartered Accountancy firm since 1981, specializing in Accounts, Audit, Taxation, and Project Financing.</p>

	<p>He also held positions like Member, Maharashtra State Planning Commission's Industry and Tourism Study group, Member, Director and Chairman, Audit Committee of United Western Bank Ltd., Zonal Advisory Body of LIC Of India, Member, Postal Advisory Committee, Secretary, C.H.M.E. Society, Member, Zonal Audit committee LIC of India, Expert Director, Jalagaon Janata Co-op. Bank Ltd</p> <p>He was awarded with Best Citizen Award, Best Teacher Award, S.L. Kirloskar Achievement Award 2011, Purush sinh Award 2013, Dr. Parnerkar Arthshashtra Purskar 2014, Nashik Bhushan Award 2015.</p>
Shareholding in Company	NA
MCA ID registration No	IDDB-DI-202202-041158



Annexure -2

Details of Related Party Transaction

Background of transaction:

Pursuant to Section 177(4)(iv) of the Companies Act, 2013, read with Section 188 and Rule No. 6A of the Companies (meetings of Board and its powers) Rules, 2014 the Audit Committee of the Company in its meeting held on 21st June, 2021, gave its omnibus approval for related party transaction to be entered by the Company for the financial year 2021-22 upto the limit of Rs. 40,00,000/- (Rupees Forty lakhs only) for Labour charges received from SM Autovision Private Limited (Associate Company) at arm's length and in ordinary course of business and the aforesaid limit has been utilised till 30th January, 2022.

In the board meeting held on 16th March 2022, the company has ratified below stated transactions from 30th January, 2022, to till date of meeting i.e. 16th March 2022 and for extension of transaction value limit for related party transaction as per the details mentioned herein below for Rs. 10 lakhs and such extended limit shall be valid from the date of meeting till 31st March, 2022

A. Related Party Transaction ratified by Board

Name of related party	Nature of relationship	Nature of transaction (s) / Contracts / Arrangement(s) with related party	Value (Rs.)	Terms and conditions of contract including duration for approval
SM Auto Vision Private Limited	Associate Company	Labour Charges Received	4,85,466/-	In the ordinary course of business and at arm's length

B. Related Party Transaction approved by Board

Related Party	Nature of Relationship	Nature of Transaction	Terms of Transaction	Approved Limits of Transaction in Rs.
SM Autovision Private Limited	Associate Company	Labour Charges Received	In the ordinary course of business and at arm's length	10,00,000/-

