



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: May 28th, 2026

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Outcome of Board Meeting dated 28th May, 2026 under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that a meeting of Board of Directors of the Company was held on Thursday 28th May 2026 and said meeting commenced at 4.30 PM (IST) and concluded at 5.50 PM. (IST).

1. Reviewed and approved certificate issued by Managing Director and Chief Financial Officer (CFO) pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on unmodified opinion on the financial results of the Company for the financial year ended 31st March, 2026.
2. Considered the recommendation of audit committee and approved the audited standalone financial results of the company for the half-year and financial year ended on 31st March, 2026 along with audit report.
3. Considered the recommendation of audit committee and approved the audited consolidated financial results of the company for the half-year and financial year ended on 31st March, 2026 along with audit report.

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621106/07.
II Plant : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621102, 6621103, 6621104
Sinnar Plant : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA
Telephone : +9102530230009
Website : www.smautostamping.com **email** : sales@smautostamping.com



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4. Considered the recommendation of audit committee and approved the audited standalone financial statements of the company for the financial year ended on 31st March, 2026, along with audit report.
5. Considered the recommendation of audit committee and approved the audited consolidated financial statements of the company for the financial year ended on 31st March, 2026, along with audit report.
6. Considered the recommendation of nomination remuneration committee and re-appointment of Mr. Mukund Narayan Kulkarni retiring director by rotation at the ensuing Annual General Meeting.
7. Considered and adopted the Secretarial Audit Report of the Company for the financial year 2025-26.
8. Considered and adopted the Internal Audit Report for Q-4 of the Company for the financial year 2025-26.
9. Noted certification given by Managing Director of the company with respect to statutory dues for the half year ended on 31st March, 2026.
10. Re-Constituted the Internal Committee of the Company Pursuant to Section 4 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to Address Complaints Regarding Sexual Harassment.

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Kindly take note on your record.
Yours Faithfully,

For **SM AUTO STAMPING LIMITED**

Vaibhav Chotia
Company Secretary & Compliance Officer
Membership No.: A-80009
Address: J-41 MIDC Ambad, Nashik - 422010, Maharashtra, India

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To,
BSE Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: 28th May, 2026

Dear Sir/Madam,

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that M/s. S. R. Rahalkar and Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Half Year and Financial Year ended 31st March, 2026.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note on your record.

Yours Faithfully,

For **SM AUTO STAMPING LIMITED**

Mukund Narayan Kulkarni
Managing Director
DIN: 00248797



Suresh Govind Jagdale
Chief Financial Officer

Address: Alkund Banglow, Krishna Colony
Shivaji Nagar, Jail Road, Nashik Road Nashik 422101

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S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road.

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Independent Auditor's Report on Audited Standalone Financial Results of the SM Auto Stamping Limited for half year and the year ended March 31, 2026 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of SM Auto Stamping Limited.

Report on the audit of the Standalone Financial Results

We have audited the accompanying Statement of **SM Auto Stamping Limited** Standalone Financial Results of ("the Company") for the half year ended 31st March, 2026 and year to date results for the period from **1st April, 2025 to 31st March, 2026** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **profit** and other financial information of the Company for the half year ended 31st March, 2026 as well as year to date results for the period from 1st April, 2025 to 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

Emphasis of Matter:

We draw your attention to the following matters in the Notes to the financial statements:

Note 8.1 and 15.1 to the financial statements, which state that Trade Payables and Trade Receivables balances are subject to confirmation.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been prepared on the basis of the Standalone Financial Statements for the year ended 31st March, 2026. This responsibility includes the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could



reasonably be expected to influence the economic decisions of users taken on the basis of these financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The standalone financial results includes the results for the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the last published unaudited year-to-date figures up to the half year ended on 30th September 2025 which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matters.

For S.R. Rahalkar & Associates
Chartered Accountants
Firm Registration No.108283W



Place: Nashik
Date: 28/05/2026

UDIN: 26014509ZHWJTB5939

A handwritten signature in blue ink, appearing to be "S. R. Rahalkar".

S. R. Rahalkar
Partner
Membership Number-014509

SM Auto Stamping Limited
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Statement of Assets & Liabilities	Year ended		Year ended	
	31-03-2026		31-03-2025	
	Audited		Audited	
A Equity and Liabilities				
1. Share holders' funds				
(a) Share Capital	1,368.78		1,368.78	
(b) Reserves and Surplus	946.11		668.06	
(c) Money received against share warrants	-		-	
Sub Total - Shareholders Funds		2,314.89		2,036.84
2. Share application money pending allotment				
3. Minority interest				
4. Non - Current liabilities				
(a) Long - term borrowings	351.30		187.32	
(b) Deferred tax liabilities (net)	62.06		49.72	
(c) Other long-term borrowings	-		-	
(d) Long term provisions	20.85		33.41	
Sub Total - Non current liabilities		434.21		270.45
5. Current liabilities				
(a) Short - term borrowings	403.13		66.24	
(b) Trade payables				
i) Total outstanding dues of micro enterprises and small enterprises	24.86		10.50	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	528.58		555.14	
(c) Other current liabilities	42.79		97.43	
(d) Short term provisions	206.92		213.97	
Sub Total - Current liabilities		1,206.28		943.28
Total Liabilities		3,955.38		3,250.57
B Assets				
1. Non- current assets				
(a) Fixed assets & Capital WIP	1,173.35		1,003.16	
(b) Goodwill on consolidation	-		-	
(c) Non-current Investments	1,060.64		1,060.64	
(d) Deferred tax assets (net)	-		-	
(e) Long term loans and advances	-		-	
(f) Other non-current assets	24.61		23.88	
Sub Total - Non - current assets		2,258.60		2,087.68
2. Current assets				
(a) Current Investments	-		-	
(b) Inventories	488.52		542.65	
(c) Trade receivables	890.81		367.72	
(d) Cash and cash equivalents	1.47		3.32	
(e) Short-term loans and advances	156.25		134.56	
(f) Other current assets	159.73		114.64	
Sub Total - Current assets		1,696.78		1,162.89
Total Assets		3,955.38		3,250.57

By Order of the Board
for SM Auto Stamping Limited

Mukund Kulkarni
Managing Director
DIN : 00248797



Date: 28/05/2026
Place: Nashik

SM Auto Stamping Limited
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN : L27109MH12006PLC163789

Standalone Financial Results for the Year Ended 31/03/2026

(Amount in Lakhs)

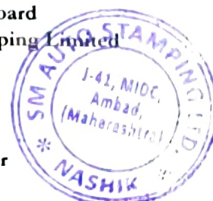
Particulars	HALF YEAR ENDED			YEAR ENDED	
	As on	As on	As on	As on	As on
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations					
a Net Sales from Operations	3,719.32	3,412.15	3,548.92	7,131.47	6,638.33
b Other Operating Income	-	-	-	-	-
Total	3,719.32	3,412.15	3,548.92	7,131.47	6,638.33
II Other Income	120.04	58.32	122.06	178.36	188.72
III Total Revenue (I+II)	3,839.36	3,470.47	3,670.98	7,309.83	6,827.05
IV Expenses					
a Cost of Materials consumed	2,874.15	2,424.39	2,676.85	5,298.53	4,964.28
b Purchases of Stock-in-Trade	-	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	(120.42)	232.99	(75.78)	112.57	9.75
d Employee benefits expense	418.42	408.39	393.69	826.82	797.18
e Finance costs	36.10	37.50	42.28	73.60	83.13
f Depreciation & amortisation Expense	62.93	56.75	57.52	119.68	114.25
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	239.30	240.44	225.48	479.74	474.26
Total Expenses	3,510.48	3,400.46	3,320.04	6,910.94	6,442.85
V Profit/(Loss) before Prior Period items , extraordinary items and tax (III-IV)	328.88	70.01	350.94	398.89	384.20
VI Prior Period Item	8.29	0.48	-	8.77	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	320.59	69.53	350.94	390.12	384.20
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-	-
IX Profit/(Loss) before tax (VII-VIII)	320.59	69.53	350.94	390.12	384.20
X Tax Expenses / (Surplus)	91.69	20.38	98.04	112.07	109.23
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	228.90	49.15	252.90	278.05	274.97
XII Profit from discontinuing operations	-	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-	-
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	228.90	49.15	252.90	278.05	274.97
XVI Paid - up Equity share capital (Face Value) @ Rs. 10)	1,368.78	1,368.78	1,368.78	1,368.78	1,368.78
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	946.11	717.20	668.06	946.11	668.06
XVIII Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-	-
(a) Basic & Diluted	2.03	0.36	2.01	2.03	2.01
XIX Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-	-
(a) Basic & Diluted	2.03	0.36	2.01	2.03	2.01

Notes :-

- The statutory auditors have expressed an unqualified opinion for audited standalone financial results for the year ended on March 31, 2026.
- The Company is operating only in one segment i.e. manufacturing of automobile componenets. Hence segment reporting is not given.
- The information presented above is extracted from audited standalone financial statements for the financial year ended March 31, 2026, unaudited standalone financial statements for the half year ended on September 30, 2025 and audited standalone financial statements for the financial year ended March 31, 2025. The standalone financial statements are prepared in accordance with the accounting standards as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- Trade Payables and Trade Receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

By Order of the Board
for SM Auto Stamping Limited

Mukund Kulkarni
Managing Director
DIN : 00248797



Date:28/05/2026
Place: Nashik

SM Auto Stamping Limited
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Standalone Cash Flow Statement
(Amount in Lakhs)

Particulars	Current Year ended on	Previous year ended on
	31-03-2026	31-03-2025
	Audited	Audited
I Cash Flow from Operating Activities		
(Net Loss)/Net Profit Before Tax	390.12	384.20
Adjustments for-		
Depreciation	119.68	114.25
Interest & Finance Cost	73.60	83.13
Interest Income	(1.37)	(2.74)
Dividend Income	(0.76)	(0.75)
Profit on sale of fixed assets	(2.16)	-
Operating (Loss)/Profit Before Working Capital Changes	579.12	578.09
Adjustments for Changes in Working Capital		
Increase in Trade Payables	(12.20)	94.42
Increase in Short-term provisions	(7.04)	(13.40)
Increase/(Decrease) in Short-term Borrowings	336.89	(466.54)
Increase/(Decrease) in Other Current Liabilities	(157.88)	(115.17)
Increase / (Decrease) in Long Term Provisions	(12.56)	2.95
(Increase) / Decrease in Trade Receivables	(523.10)	46.83
(Increase)/ Decrease in Inventories	54.12	14.23
(Increase)/ Decrease in Short term Loans & Advances	55.76	115.32
(Increase)/ Decrease in Other Current Assets	(45.08)	(93.22)
Cash generated from Operations	268.03	163.51
Income Tax Paid	(73.94)	(77.14)
Net cash from Operating activities (A)	194.09	86.38
II Cash Flow from Investing Activities		
Purchase of Fixed Assets	(290.57)	(173.61)
Proceeds from Sale of Fixed Assets	2.86	0.16
(Increase)/ Decrease in Long term loans and advances	(0.73)	(0.82)
Interest Received	1.37	2.74
Dividend Received	0.76	0.75
Net cash from Investing activities (B)	(286.32)	(170.78)
III Cash Flow from Financing Activities		
Net Proceeds from Long Term Borrowings	163.98	167.84
Interest Paid	(73.60)	(83.13)
Net Cash From Financing activities (C)	90.37	84.71
Net Increase in Cash and Cash equivalents (A+B+C)	(1.85)	0.31
Cash and Cash equivalents at the beginning of the year	3.32	3.01
Cash and Cash equivalents at the end of the year	1.47	3.32

By Order of the Board
for SM Auto Stamping Limited

Mukund Kulkarni
Managing Director
DIN : 00248797



Date:28/05/2026
Place: Nashik

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Independent Auditor's Report on Consolidated Audited Financial Results of the SM Auto Stamping Limited For half year and year ended March 31, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of SM Auto Stamping Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated annual Financial Results of **SM Auto Stamping Limited** ("the Parent") and its Associate (the parent and its Associate together referred to as "the Group") for half year ended March 31, 2026 and the year to date result for the period from April 01, 2025 to March 31, 2026 ("the Statement") being submitted by the parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR Regulations').

1. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the associate, the aforesaid consolidated financial results:
 - a. includes the annual financial result of the following entity:
 - i. SM Autovision Private Limited (Associate)
 - b. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
 - c. gives a true and fair view in conformity with applicable accounting standards, and other accounting principles generally accepted in India, of the **consolidated profit** and other financial information of the Group for half year ended March 31, 2026 and for the period from 01/04/2025 to 31/03/2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in

accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

In the Audit report of the Associate Company the Statutory Auditors have given following observations under the paragraph **Emphasis of Matter** and that their opinion is not modified in these matters,

We draw attention to the following matters in the Notes to the financial statements:

- (a) Notes 9 & 17 to the financial statements, which state that Trade payables' and Trade Receivables' balances are subject to confirmation.
- (b) Note 19.1 to the financial statements, which state that GST Credit Receivable balances are subject to reconciliation and consequential adjustments, if any.
- (c) Note 34 to the financial statements, which states that the reconciliation with the EDPMS provided by the bank of the company, is under progress at the company's end, and hence are subject to consequential adjustments, if any.

In the standalone Audit Report of SM Auto Stamping Limited (Parent company), the following observations are given under the paragraph **Emphasis of Matter:**

Note 8.1 and 15.1 to the financial statements, which state that Trade Payables and Trade Receivables balances are subject to confirmation.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the **Profit** and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and



fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. (
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report



to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results also include the audited Financial Statement of SM Autovision Private Limited (Associate Company), whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total net profit after tax of Rs. 3,35,10,307/- for the year ended March 2026. As considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of this entity have been furnished to us by the management and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is



based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The consolidated Financial Results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year of March 31, 2026 and last the published unaudited year to date figures up to the half year ended period of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of the above matters..



Place: - Nashik
Date: - 28/05/2026

UDIN: 26014509PSECQI2588

For S.R. Rahalkar & Associates
Chartered Accountants
Firm Registration No.108283W


S.R. Rahalkar
Partner

Membership Number - 014509

Consolidated Statement of Assets and Liabilities for Companies

(Amount in Lakhs)

Statement of Assets & Liabilities	Year ended	Year ended
	31-03-2026	31-03-2025
	Audited	Audited
A Equity and Liabilities		
1. Share holders' funds		
(a) Share Capital	1,368.78	1,368.78
(b) Reserves and Surplus	1,216.87	881.77
(c) Money received against share warrants	-	-
Sub Total - Shareholders Funds	2,585.65	2,250.55
2. Share application money pending allotment		
3. Minority interest		
4. Non - Current liabilities		
(a) Long - term borrowings	351.30	187.32
(b) Deferred tax liabilities (net)	62.06	49.72
(c) Other long-term borrowings	-	-
(d) Long term provisions	20.85	33.41
Sub Total - Non current liabilities	434.21	270.45
5. Current liabilities		
(a) Short - term borrowings	403.13	66.24
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	24.86	10.50
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	528.58	555.14
(c) Other current liabilities	42.79	97.43
(d) Short term provisions	206.92	213.97
Sub Total - Current liabilities	1,206.28	943.28
Total Liabilities	4,226.14	3,464.28
B Assets		
1. Non- current assets		
(a) Fixed assets & Capital WIP	1,173.35	1,003.16
(b) Goodwill on consolidation	-	-
(c) Non-current Investments	1,331.40	1,274.35
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	-	-
(f) Other non-current assets	24.61	23.88
Sub Total - Non - current assets	2,529.36	2,301.39
2. Current assets		
(a) Current Investments	-	-
(b) Inventories	488.52	542.65
(c) Trade receivables	890.81	367.72
(d) Cash and cash equivalents	1.47	3.32
(e) Short-term loans and advances	156.25	134.56
(f) Other current assets	159.73	114.64
Sub Total - Current assets	1,696.78	1,162.89
Total Assets	4,226.14	3,464.28

By Order of the Board
for SM Auto Stamping Limited

Mukund Kulkarni
Managing Director
DIN : 00248797



Date: 28/05/2026
Place: Nashik

Consolidated Financial Results for the Year Ended 31/03/2026

(Amount in Lakhs)

Particulars	HALF YEAR ENDED			YEAR ENDED	
	As on	As on	As on	As on	As on
	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations					
a Net Sales from Operations	3,719.32	3,412.15	3,548.92	7,131.47	6,638.33
b Other Operating Income	-	-	-	-	-
Total	3,719.32	3,412.15	3,548.92	7,131.47	6,638.33
II Other Income	120.04	58.32	122.06	178.36	188.72
III Total Revenue (I+II)	3,839.36	3,470.47	3,670.98	7,309.83	6,827.05
IV Expenses					
a Cost of Materials consumed	2,874.15	2,424.39	2,676.85	5,298.53	4,964.28
b Purchases of Stock-in-Trade	-	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	(120.42)	232.99	(75.78)	112.57	9.75
d Employee benefits expense	418.42	408.39	393.69	826.82	797.18
e Finance costs	36.10	37.50	42.28	73.60	83.13
f Depreciation & amortisation Expense	62.93	56.75	57.52	119.68	114.25
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	239.30	240.44	225.48	479.74	474.26
Total Expenses	3,510.48	3,400.46	3,320.04	6,910.94	6,442.85
V Profit/(Loss) before Prior Period items , extraordinary items and tax (III-IV)	328.88	70.01	350.94	398.89	384.20
VI Prior Period Item	8.29	0.48	-	8.77	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	320.59	69.53	350.94	390.12	384.20
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-	-
IX Profit/(Loss) before tax (VII-VIII)	320.59	69.53	350.94	390.12	384.20
X Tax Expenses / (Surplus)	91.69	20.38	98.04	112.07	109.23
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	228.90	49.15	252.90	278.05	274.97
XII Profit from discontinuing operations	-	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-	-
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Share in profit of associate	27.59	29.46	32.52	57.05	36.79
XVI Profit (Loss) for the period (XI + XIV)	256.49	78.61	285.42	335.10	311.76
XVII Paid - up Equity share capital (Face Value) @ Rs. 10)	1,368.78	1,368.78	1,368.78	1,368.78	1,368.78
XVIII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,216.87	960.37	881.77	1,216.87	881.77
Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-	-
(a) Basic & Diluted	2.45	0.57	2.28	2.45	2.28
XIX Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-	-
(a) Basic & Diluted	2.45	0.57	2.28	2.45	2.28

Notes :-

- The statutory auditors have expressed an unqualified opinion for audited standalone financial results for the year ended on March 31, 2026.
- The Company is operating only in one segment i.e. manufacturing of automobile components. Hence segment reporting is not given.
- The information presented above is extracted from audited standalone financial statements for the financial year ended March 31, 2026, unaudited standalone financial statements for the half year ended on September 30, 2025 and audited standalone financial statements for the financial year ended March 31, 2025. The standalone financial statements are prepared in accordance with the accounting standards as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereunder.
- Trade Payables and Trade Receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

Date:28/05/2026
Place: Nashik

By Order of the Board
for SM Auto Stamping Limited

Mukund Kulkarni
Managing Director
DIN : 00248797



SM Auto Stamping Limited
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Consolidated Cash Flow Statement
(Amount in Lakhs)

Particulars	Current Year ended on	Previous year ended on
	31-03-2026	31-03-2025
	Audited	Audited
I Cash Flow from Operating Activities		
(Net Loss)/Net Profit Before Tax	390.12	384.20
Net Profit before tax and Extra-ordinary items of Associate company	57.05	36.79
Adjustments for-		
Depreciation	119.68	114.25
Interest & Finance Cost	73.60	83.13
Interest Income	(1.37)	(2.74)
Dividend Income	(0.76)	(0.75)
Profit on sale of fixed assets	(2.16)	-
Operating (Loss)/Profit Before Working Capital Changes	636.17	614.89
Adjustments for Changes in Working Capital		
Increase in Trade Payables	(12.20)	94.42
Increase in Short-term provisions	(7.04)	(13.40)
Increase/(Decrease) in Short-term Borrowings	336.89	(466.54)
Increase/(Decrease) in Other Current Liabilities	(157.88)	(115.17)
Increase / (Decrease) in Long Term Provisions	(12.56)	2.95
(Increase) / Decrease in Trade Receivables	(523.10)	46.83
(Increase)/ Decrease in Inventories	54.12	14.23
(Increase)/ Decrease in Short term Loans & Advances	55.76	115.32
(Increase)/ Decrease in Other Current Assets	(45.08)	(93.22)
Cash generated from Operations	325.08	200.31
Income Tax Paid	(73.94)	(77.14)
Net cash from Operating activities (A)	251.14	123.17
II Cash Flow from Investing Activities		
Purchase of Fixed Assets	(290.57)	(173.61)
Proceeds from Sale of Fixed Assets	2.86	0.16
Purchase of Non-Current Investments	(57.05)	(36.79)
(Increase)/ Decrease in Long term loans and advances	(0.73)	(0.82)
Interest Received	1.37	2.74
Dividend Received	0.76	0.75
Net cash from Investing activities (B)	(343.37)	(207.57)
III Cash Flow from Financing Activities		
Net Proceeds from Long Term Borrowings	163.98	167.84
Interest Paid	(73.60)	(83.13)
Net Cash From Financing activities (C)	90.37	84.71
Net Increase in Cash and Cash equivalents (A+B+C)	(1.85)	0.31
Cash and Cash equivalents at the beginning of the year	3.32	3.01
Cash and Cash equivalents at the end of the year	1.47	3.32

By Order of the Board
for SM Auto Stamping Limited

Mukund Kulkarni
Managing Director
DIN : 00248797



Date: 28/05/2026
Place: Nashik